

Dynamic Macroeconomic Theory

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Dynamic Macroeconomic Theory

Introduces discounted dynamic programming, the theory of search, and asset prices and consumption. Then focuses on monetary economics and government finance. Introduces currency in the utility function model and considers and uses cash-in-advance models as well as models that relate to credit and currency with long-lived agents and with overlapping generations.

Dynamic Macroeconomic Theory: 9780674218772: Economics ...

This book describes some general equilibrium models that are dynamic, that have been built to help interpret time-series of observations of economic aggregates and to predict the consequences of alternative government interventions. The first part of the book describes dynamic programming, search theory, and real dynamic capital pricing models.

Dynamic Macroeconomic Theory — Thomas J. Sargent | Harvard ...

Dynamic Macroeconomic Theory @inproceedings{Sargent1987DynamicMT, title={Dynamic Macroeconomic Theory}, author={T. Sargent}, year={1987} } T. Sargent; Published 1987; Economics; Introduction References and Suggested Readings PART I REAL DYNAMIC MACROECONOMIC MODELS 1. Dynamic Programming A General Intertemporal Problem A Recursive Problem ...

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Praise for the previous edition: "There are very few good textbooks on the dynamic general equilibrium approach to macroeconomics;Macroeconomic Theory fills a big void and provides a comprehensive and integrated approach to the subject that covers both real and monetary models. Professor Wickens develops a series of topics, beginning with real models of the economy and proceeding through growth, fiscal policy, financial models, and the modern approach to monetary economies.

Macroeconomic Theory: A Dynamic General Equilibrium ...

Dynamic Macroeconomic Theory Thomas J. Sargent Snippet view - 1987. Common terms and phrases. agents allocation altered amount asset assume becomes beginning borrowing budget constraint capita chapter choose claims condition Consider constant consumption continuous currency debt defined definition denote described determined difference ...

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Dynamic Macroeconomics. An advanced treatment of modern macroeconomics, presented through a sequence of dynamic equilibrium models, with discussion of the implications for monetary and fiscal policy. This textbook offers an advanced treatment of modern macroeconomics, presented through a sequence of dynamic general equilibrium models based on intertemporal optimization on the part of economic agents.

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Dynamic economic analysis is nearer to the reality. In a real world, economic variables like national income, consumption, etc. change irregularly and uncertainly. Moreover, economic variables of the previous period also affect the present economy. And time clement occupies an important role in economic analysis. Limitations of Dynamic Economics:

Dynamic Economics: Concept, Importance and Limitations

In this way, one can explain economic dynamics where every economic unit is changing its behaviour towards improving its welfare. The authors define the economic forces acting upon the production of firms, the consumption of consumers, and the prices of goods are changing in time. They show that in this dynamic system, business cycles and bankruptcies of firms emerge in a natural way like in the real world.

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Macroeconomic Theory I | Economics | MIT OpenCourseWare

Macroeconomic Theory Dirk Krueger1 Department of Economics University of Pennsylvania January 26, 2012 1I am grateful to my teachers in Minnesota, V.V Chari, Timothy Kehoe and Ed-ward Prescottt, my ex-colleagues at Stanford, Robert Hall, Beatrix Paal and Tom Sargent, my colleagues at UPenn Hal Cole, Jeremy Greenwood, Randy Wright and

Macroeconomic Theory - SSCC

This text provides an introduction to the modern theory of economic dynamics, with emphasis on mathematical and computational techniques for modeling dynamic systems. Written to be both rigorous and engaging, the book shows how sound understanding of the underlying theory leads to effective algorithms for solving real world problems.

Economic Dynamics | The MIT Press

@inproceedings{Mccandless1992IntroductionTD, title={Introduction to Dynamic Macroeconomic Theory: An Overlapping Generations Approach}, author={G. Mccandless and N ...

Introduction to Dynamic Macroeconomic Theory: An ...

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Dynamic Macroeconomic Theory by Thomas J. Sargent

Describes and illustrates several dynamic general equilibrium models and applies them to problems in macroeconomics and monetary economics... Introduces discounted dynamic programming, the theory of search, and asset prices and consumption. Then focuses on monetary economics and government finance.

Dynamic Macroeconomic Theory / Edition 1 by Thomas J ...

Aims to provide a succinct and accessible exposition of dynamic (or intertemporal) macroeconomics. The authors use a microeconomics-based general equilibrium framework, specifically the overlapping generations model, which allows them to describe economies over time and analyze effects of policies.

Introduction to dynamic macroeconomic theory : an ...

Dynamic macroeconomic theory. Thomas J. Sargent. The tasks of macroeconomics are to interpret observations on economic aggregates in terms of the motivations and constraints of economic agents and to predict the consequences of alternative hypothetical ways of administering government economic policy.

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The basic framework provided by variants of a dynamic general equilibrium model is used to analyze problems in macroeconomics and monetary economics. An equilibrium model provides a mapping from parameters of preferences, technologies, endowments, and "rules of the game" to a probability model for time series.

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Recursive macroeconomic theory / Lars Ljungqvist, Thomas J. Sargent. - 2nd ed. p. cm. Includes bibliographical references and index. ISBN 0-262-12274-X 1. Macroeconomics. 2. Recursive functions. 3. Statics and dynamics (Social sciences) I. Sargent, Thomas J. II. Title. HB172.5 .L59 2004 339'.01'51135-dc22 2004054688 10 9 8 7 6 5 4 3 2 1

Second edition - International Growth Centre

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