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curve of a perfect market. Give an economic reason for your response. (3)
2.3.3 Give an example of a market that comes relatively close to being regarded as a perfect market. (1)
2.3.4 Briefly explain the concept monopolist. (2)
2.4 Differentiate between . nominal prices . and . relative (real) prices. (8)

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M or Z (2) 2.3.4 Measures the total
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