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MULTIPLE CHOICE—CPA Adapted Answer No. Description a 125. Quality of predictive value. b 126. Relevance and faithful representation. b 127. Classification of gains and losses. b 128. Earnings concept. a 129. Components of comprehensive income. b 130. Components of comprehensive ...

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(Comprehensive Income Disclosure) Assume the same
information... cannot exercise significant influence over Overload
The securities should be classified as available-for-sale (b)
Prepare the journal entries for Blank Co for 2015, assuming that
Blank can exercise. .. bonds is ...

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(Classification of Liabilities) Presented below are various account
balances of Royale Corp (a) (b) (c) (d) (e) (f) (g) (h) (i) Bonds
payable of \$12,000,000 maturing January 10, 2017 Unamortized
discount on bonds payable, of which \$8,500 will be amortized
during the next year Serial bonds payable, \$6,000,000, of which
\$500,000 are due ...

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