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## **Modern Actuarial Risk Theory - KSU**

Practical risk theory for actuaries. Daykin C.D., Pentikinen T., Pesonen M., Mitteilungen der Vereinigung schweizerischer Versicherungsmathematiker, Heft I, 1994, pp. 98. Over the years, the book Risk Theory: The stochastic basis of insurance has evolved from a concise monograph to a voluminous book now entitled Practical risk theory for actuaries that is meant as a replacement to

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C.D. Daykin, T. Pentikäinen and M. Pesonen: Practical Risk Theory for Actuaries. Monographs on Statistics and Applied Probability 53, Chapman & Hall, London 1993. 546 pp. ISBN 0-412-42850-4. - Volume 25 Issue 1 - Walther Neuhaus

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prominence of late despite having a 20 or so year history, it continues to draw sharp divisions of opinion as to its

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